

FINANCIAL INCENTIVES for RESIDENTIAL ENERGY EFFICIENCY re MONTGOMERY COUNTY, MD

NAME	TYPE	TECHNOLOGIES	BENEFITS / REQUIREMENTS
Residential Energy Efficiency Tax Credit www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US43F&State=federal&currentpageid=1&ee=1&re=1	Federal personal tax credit	Building envelope improvements: building insulation, exterior doors and windows, pigmented metal roofs Heating, cooling and water heating equipment: electric heat pump water heaters; electric heat pumps; central air conditioners; natural, propane or oil water heaters; natural gas, propane or oil furnace or hot water boilers; advanced main air circulating fans; biomass stoves using plant-derive fuel	30% of the cost all technologies placed in service in 2009 and 2010, up to \$1500 Applies to labor and equipment Must be primary residence
Energy Efficient Mortgages www.resnet.us/ratings/mortgages/default.htm	Federal loan program	Specific technologies not identified	Private lenders make larger loans and/or loans to lower income / higher debt households, insured by FHA or VA, as a result of the inclusion of energy efficiency improvements Private lenders sell loans to Fannie Mae and Freddie Mac, which allow homebuyers to borrow up to 15% of an existing home's appraised value for improvements documented by an HER For new or existing homes
Residential Energy Conservation Subsidy Exclusion www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US03F&State=federal&currentpageid=1&ee=1&re=1	Federal personal & corporate exemptions	Specific technologies not identified (e.g. installations or modifications primarily designed to reduce consumption of electricity or natural gas, or improve management of energy demand)	100% of subsidy exempt Subsidies provided by public utilities for the purchase or installation of any energy conservation measure are non-taxable
Energy Efficient New Homes Tax Credit for Home Builders	Federal corporate tax credit	Comprehensive measures / whole building	Site built homes: \$2,000 credit if certified to reduce heating and cooling energy consumption by 50% relative to IECC standard and meet minimum DOE efficiency standards; building envelope improvements must account for at least 20% of reduction in energy consumption Must be acquired from eligible contractor for use as a residence before 1/1/2010

<p>Weatherization Assistance 800/352-1446</p>	<p>State improve- ment assistance</p>	<p>Depending on condition of dwelling, installation may include: health and safety items; hot water system improvements; lighting retrofit; blower door air infiltration reduction; insulation in attic floors and walls; furnace clean/tune, safety repairs, burner retrofit or replacement</p>	<p>Priority given to homeowners who are elderly, disabled, have families with children, and/or have the highest energy consumption Income limit: 150% of US Office of Management and Budget Poverty Guidelines</p>
<p>Residential Energy Conservation Tax Credit www.montgomerycountymd.gov/deptmpl.asp?url=/content/dep/Energy/incentives.asp</p>	<p>County property tax exemption</p>	<p>Equipment insulation, furnaces, boilers, heat pumps, programmable thermostats, caulking/weather-stripping, building insulation, windows, doors</p>	<p>100% of eligible costs up to \$250 per fiscal year Includes labor and installation Only costs incurred during the 12 months preceding a credit application are eligible</p>
<p>Home Energy Loan Program County Bill 06-09</p>	<p>County loan program</p>	<p>Permanent improvement that reduces energy consumption, including: caulking and weather stripping doors and windows; heating and cooling system efficiency modifications; programmable thermostat; ceiling, attic, wall or floor insulation; whole house air sealing; water heater tune-up, water heater insulation, pipe insulation or change out to Energy Star heater; storm windows or doors or Energy Star replacement; air distribution system improvements; any device controlling appliance demand</p>	<p>15-year low interest rate loan Loan amount = cost of energy audit PLUS cost effective energy efficiency improvements LESS any amount received from a public or private program because of the improvement Homeowner must provide an energy audit by a certified energy auditor demonstrating cost effectiveness and indicating other financing mechanisms available Repaid as an additional item on County tax bill (loan runs with the land, not the homeowner)</p>